

Terms & Conditions for Business Accounts



investorsBank

Banking in *your* best interest.

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TERMS AND CONDITIONS FOR BUSINESS ACCOUNTS

AGREEMENT - This document, along with any other documents we provide you pertaining to your account(s), is a contract that establishes rules which control your account(s) with us. Please read this carefully. If you sign the signature card or continue to have your account with us after the date printed at the end of the document, you agree to these rules. You will receive a separate schedule of rates, qualifying balances, and service charges, as applicable to your account.

This agreement is subject to applicable federal laws and the laws of the state in which your account was opened (except to the extent that this agreement can and does vary such rules or laws). The purpose of this document is to:

1. summarize some laws that apply to common transactions;
2. establish rules to cover transactions or events which the law does not regulate;
3. establish rules for certain transactions or events which the law regulates but permits variation by agreement; and
4. give you disclosures of some of our policies to which you may be entitled or in which you may be interested.

If any provision of this document is found to be unenforceable according to its terms, all remaining provisions will continue in full force and effect. We may permit some variations from our standard agreement, but we must agree to any variation in writing either on the signature card for your account or in some other document.

As used in this document the words "The Bank", "we," "our," and "us" mean the financial institution and the words "you" and "your" mean the account holder(s) and anyone else with the authority to deposit, withdraw, or exercise control over the funds in the account. The headings in this document are for convenience or reference only and will not govern the interpretation of the provisions. Unless it would be inconsistent to do so, words and phrases used in this document should be construed so the singular includes the plural and the plural includes the singular. As used in this agreement, "party" means a person who has a present right, subject to request, to payment from the account. A P.O.D. payee or beneficiary of a trust account is a party only after the account becomes payable to them by reason of their surviving the original payee or trustee. Unless the context indicates otherwise, "party" includes a permitted assignee, including an attaching creditor if applicable, of a party. It also includes a person identified as a trustee of an account for another.

BUSINESS DAY - Our business days are Monday through Friday, excluding federal holidays.

LIABILITY - You agree, for yourself (and the person or entity you represent if you sign as a representative of another) to the terms of this account and the schedule of charges. You authorize us to deduct these charges directly from the account balance as accrued. You will pay any additional reasonable charges for services you request which are not covered by this agreement.

Each of you also agrees to be jointly and severally (individually) liable for any account shortage resulting from charges or overdrafts, whether caused by you or another with access to this account. This liability, is due immediately, and can be deducted directly from the account balance whenever sufficient funds are available.

You have no right to defer payment of this liability, and you are liable regardless of whether you signed the item or benefited from the charge or overdraft. This includes liability for our costs to collect the deficit including, to the extent permitted by law, our reasonable attorneys' fees.

ACCOUNT TRANSFERS - This account may not be transferred or assigned without our prior written consent.

TEMPORARY ACCOUNT AGREEMENT - If this option is selected, this is a temporary account agreement. This means that all account owners or authorized signers have not yet signed the signature card or that some other account opening requirement has not been completed. We may give you a duplicate signature card so that you can obtain all of the necessary signatures and return it to us. Each person who signs in the space designated for signatures on the signature card (except as indicated to the contrary) may transact business on this account. However, we may at some time in the future restrict or prohibit further use of this account if you fail to comply with the requirements we have imposed within a reasonable time.

DEPOSITS - We will give only provisional credit until collection is final for any items, other than cash, we accept for deposit (including items drawn "on us"). Unless prohibited by law, we also reserve the right to charge back to your account the amount of any item deposited to your account or cashed for you which was initially paid by the payor bank and which is later returned to us due to an allegedly forged, unauthorized or missing endorsement, claim of alteration, encoding error or other problem which in our judgment justifies reversal of credit. Without providing you further notice, you authorize us to attempt to collect previously returned deposited items a second time. Without giving you notice, and in attempting to collect the previously returned deposited item, we may permit the payor bank to hold an item beyond the midnight deadline. Actual credit for deposits of, or payable in, foreign currency will be at the exchange rate in effect on final collection in US dollars. We are not responsible for transactions by mail or outside depository until we actually record them. We will treat and record all transactions received after our "daily cutoff time" on a business day we are open; or received on a day we are not open for business, as if initiated on the next following business day that we are open.

UNLAWFUL INTERNET GAMBLING - The Unlawful Internet Gambling Enforcement Act of 2006 and Federal Regulations prohibit commercial customers from receiving deposits or other credits of any kind relating to their operation of an illegal Internet gambling business. We are required to enforce this prohibition.

WITHDRAWALS - Unless clearly indicated otherwise on the account records, any of you, acting alone, who signs in the space designated for signatures on the signature card may withdraw or transfer all or any part of the account balance at any time. Each of you (until we receive written notice to the contrary) authorizes each other person signing the signature card to endorse any item payable to you or your order for deposit to this account or any other transaction with us. We may refuse any withdrawal or transfer request which you attempt on forms not approved by us, by any method we do not specifically permit, which is greater in number than the frequency permitted, or which is for an amount greater or less than any withdrawal limitations. Even if we honor a non-conforming request, we may treat continued abuse of the stated limitations (if any) as your act of closing the account. We will use the date the transaction is completed by us (as opposed to the date you initiate it) to apply the frequency limitations. The fact that we may honor withdrawal requests that overdraw the available account balance does not obligate us to do so later. See the funds availability policy disclosure for information about when you can withdraw funds you deposit. For those accounts for which our funds availability policy disclosure does not apply, you can ask us when you make a deposit when those funds will be available for withdrawal.

We may require not less than 7 days' notice in writing before each withdrawal from an interest-bearing account other than a time deposit, or from any other savings account as defined by Regulation D. At the present time, we do not require such notice. If we do require such notice at some time in the future, we will apply that requirement to all such accounts. Withdrawals from a time account prior to maturity or prior to any notice period may be restricted and may be subject to penalty. See your notice of penalty for early withdrawal.

SIGNATORIES - If you impose restrictions on the authorized signatories or if you instruct us that more than one signature is required, these designations are for your internal purposes only, and you authorize us to debit the account even though an item presented contains fewer than the required number of signatures. The legal entity agrees to notify us promptly in writing of any change in its form of organization or ownership or in the authority of any person with respect to the account or any transactions relating to it. We also reserve the right to require the legal entity to give us a separate written authorization telling us who is authorized to act on its behalf. We may require the governing body of the legal entity opening the account to give us a separate authorization telling us who is authorized to act on its behalf. We will honor the authorization until we actually receive written notice of a change from the governing body of the legal entity.

STOP PAYMENTS - You must make any stop-payment order in the manner required by law and we must receive it in time to give us a reasonable opportunity to act on it before our stop-payment cutoff time. To be effective, your stop-payment order must precisely identify the number, date and amount of the item, and the payee.

You may stop payment on any item drawn on your account whether you signed the item or not, if you have an equal or greater right to withdraw from this account than the person who signed the item. A release of the stop-payment request may be made only by the person who initiated the stop-payment order. A stop payment is valid for 6 months unless you release it or renew it for an additional 6 months. Additional limitations on our obligation to stop payment are provided by law (e.g., we paid the item in cash or we certified the item).

OVERDRAFTS - When we determine that you do not have enough available funds in your account to cover a check or other item, then we will consider your account overdrawn and the check or other item an insufficient funds item. We use the "available balance" in your account to determine whether an item presented for payment is an insufficient funds item. Your "available balance" means the amount of money in your account that is available for you to use and does not include transactions that you have initiated or previously authorized, such as outstanding checks and authorized automatic withdrawals, that we have not received for payment by our nightly processing deadline. Your available balance may also be affected by our Funds Availability policy described below.

An "Overdraft Fee" means a fee imposed on your account for paying a transaction (including a check or other item) when you have insufficient or unavailable funds (including uncollected funds or held funds) in your account. If we choose not to pay an item when you have insufficient or unavailable funds you will be charged a "Returned Item Fee." We have no obligation to pay or honor a check, item or other debit that is drawn against uncollected funds or overdrawn balances in your account. Any election to pay shall be in our sole discretion.

If we decide not to pay an item, you will be charged a Returned Item Fee in accordance with our current Service Charge Schedule. When an item is re-presented for payment multiple times, we will charge you a per item fee each time the item is re-presented for payment while your account is negative in accordance with our Service Charge Schedule.

AMENDMENTS AND TERMINATION - We may change any term of this agreement. Rules governing changes in interest rates are provided separately. For other changes, we will give you reasonable notice in writing or by any other method permitted by law. We may also close this account at any time upon reasonable notice to you and tender of the account balance personally or by mail. Notice from us to any one of you is notice to all of you.

STATEMENTS – With the exception of certain escrow accounts, all account statements will be made available to you electronically through online banking or the Bank’s eStatement site. It is your responsibility to register for the eStatement service and maintain a valid email address to receive the eStatement notifications. If you complete eStatement registration and maintain a valid email address on file, you will receive an eStatement notification via email indicating that the statement is available. You may view, print and download current electronic statements through online banking or the Bank’s eStatement site. Failure by you to receive, open or read an e-mail notice or access and view an eStatement does not alter or cancel your responsibilities under this account agreement. If you elect not to access or review your statement, you are still responsible for having access to the information provided in the statement. You agree that providing the statement, electronically or otherwise, to one account owner of an account qualifies as providing it to all owners, even if all owners do not have access to the mailing address or email address of record for the account.

With the exception of eAccess accounts and subject to any enrollment requirements, you may elect to receive paper statements via mail or by contacting your relationship manager or Bank branch to make this request. Corresponding fees may apply to paper statements.

You must examine your statement of account with “reasonable promptness.” If you discover (or reasonably should have discovered) any unauthorized signatures or alterations, you must promptly notify us of the relevant facts. As between you and us, if you fail to do either of these duties, you will have to either share the loss with us or bear the loss entirely yourself (depending on whether we used ordinary care and, if not, whether we substantially contributed to the loss). The loss could be not only with respect to items on the statement but other items with unauthorized signatures or alterations by the same wrongdoer. You agree that the time you have to examine your statement and report to us will depend on the circumstances, but will not, in any circumstance, exceed a total of 30 days from when the statement is first sent or made available to you.

You further agree that if you fail to report any unauthorized signatures, alterations, forgeries, or any other errors in your account within 30 days of when we first send or make the statement available, you cannot assert a claim against us on any items in that statement, and as between you and us the loss will be entirely yours. This 30-day limitation is without regard to whether we used ordinary care. Refer to Error Resolution Notice regarding errors related to Visa Debit Card transactions.

POST-DATED, CONDITIONAL AND STALE-DATED CHECKS - You must not date a check later than the date you write it. If you do and the check is presented to the bank for payment before its date, we may charge the check against your account even though payment is made before the date of the check, unless you notify us of the postdating. Notice for the purposes of this provision shall be made in accordance with the provisions described above for stop payments. You must not put a condition for payment on any check. If you do place a condition and the check is presented to the bank for payment before the condition is met, the bank may in its discretion pay the check or return it unpaid. The bank reserves the right to either pay or return a stale check (more than six months old).

SETOFF - We may (without prior notice and when permitted by law) set off the funds in this account against any due and payable debt you owe us now or in the future, by any of you having the right of withdrawal, to the extent of such persons’ or legal entity’s right to withdraw. If the debt arises from a note, “any due and payable debt” includes the total amount of which we are entitled to demand payment under the terms of the note at the time we set off, including any balance the due date for which we properly accelerate under the note.

This right of setoff does not apply to this account if: (a) it is an IRA or other tax-deferred retirement account, or (b) the debt is created by a consumer credit transaction under a credit card plan (but this does not affect our rights under any consensual security interest), or (c) the debtor’s right of withdrawal only arises in a representative capacity. We will not be liable for the dishonor of any check when the dishonor occurs because we set off a debt against this account. You agree to hold us harmless from any claim arising as a result of our exercise of our right of setoff.

AUTHORIZED SIGNER - An authorized signer(s) is merely designated to conduct transactions on the owner’s behalf. We undertake no obligation to monitor transactions to determine that they are conducted on the owner’s behalf.

RESTRICTIVE LEGENDS - We are not required to honor any restrictive legend on checks you write unless we have agreed in writing to the restriction. Examples of restrictive legends are “must be presented within 90 days” or “not valid for more than \$1,000.00.”

ENDORSEMENTS - Checks presented with a second endorsement will only be accepted if the payee is an accountholder in good standing.

VISA DEBIT CARDS, OVERDRAFT LINES OF CREDIT, OR OTHER ACCESS DEVICES - To aid in identity theft protection, we will delay the issuance of a Line of Credit, a new card, or re-issuance of a replacement card or other access device, on any account for which we have received a change of address for a period of 30 days or until such time as necessary to establish the validity of the address change in accordance with the Fair and Accurate Credit Transactions Act. We further reserve the right to delay the issuance of an Overdraft Line of Credit, a VISA Debit Card or other access device including, but not limited to, Internet Banking and Bill Payment on new accounts for a period of 30 days while we verify identification in accordance with the USA Patriot Act.

ACH AND WIRE TRANSFERS - This agreement is subject to Article 4A of the Uniform Commercial Code - Fund Transfers as adopted in the state in which you have your account with us. If you originate a fund transfer for which Fedwire is used, and you identify by name and number a beneficiary financial institution, an intermediary financial institution or a beneficiary, we and every receiving or beneficiary financial institution may rely on the identifying number to make payment. We may rely on the number even if it identifies a financial institution, person or account other than the onenamed. You agree to be bound by automated clearing house association rules. These rules provide that, among other things, payments made to you, or originated by you, are provisional until final settlement is made through a Federal Reserve Bank or payment is otherwise made as provided in Article 4A-403(a) of the Uniform Commercial Code. If we do not receive such payment, we are entitled to a refund from you in the amount credited to your account and the party originating such payment will not be considered to have paid the amount so credited. If we receive a credit to an account you have with us by wire or ACH, we are not required to give you any notice of the payment order or credit. If the account number and name on the ACH entry does not match the account number and name on the Bank's records, the Bank may rely solely on the account number contained in the ACH entry for the purposes of posting the entry.

PRE-AUTHORIZED DRAFTS - A charge to your account via a paper item with your account information encoded on the draft, authorized by you, created by and payable to a 3rd party, without your signature.

If you voluntarily give information about your account (such as our routing number and your account number) to a person who is seeking to sell you or in fact, sells you goods and services, and you don't physically deliver a check to that person, any debit to your account initiated by the person to whom you gave the information is deemed authorized.

ACCOUNT DORMANCY AND INACTIVITY - In accordance with the Uniform Unclaimed Property Act, if you have not made any deposits or withdrawals from your account or have not otherwise communicated with us about your account for a period of 3 years in New Jersey, New York and Pennsylvania (longer terms apply to certificates and retirement accounts), the account will be considered dormant and we will be required to transfer the balance to the applicable State as abandoned property.

If your checking or savings account becomes inactive (as defined below), a monthly service charge may be assessed as outlined in our separate service charge schedule, for each subsequent month until the account is reactivated or escheated to the State in accordance with the Uniform Unclaimed Property Act.

A checking or savings account will be considered inactive if for 12 consecutive months no deposit is made to it and/or no withdrawal is made from it; or, the Bank does not receive any document indicating that someone who is entitled to the funds in it knows about it; or, the Bank has not had any contact with someone who is entitled to the funds.

PAYMENT OF CHECKS - We may pay checks or other items drawn on your account in any order. Generally, we will pay the lowest dollar items/checks first.

ERROR RESOLUTION NOTICE

UNAUTHORIZED TRANSFERS - Tell us AT ONCE if you believe your card and/or code has been lost or stolen, or if you believe that an electronic fund transfer has been made without your permission using information from your check. Contacting us immediately at the telephone number provided below is the best way of keeping your possible losses down.

• *Additional Limit on Liability for Visa® Debit Card.* Unless you have been negligent or have engaged in fraud, you will not be liable for any unauthorized transactions using your lost or stolen Visa® Debit Card. This additional limit on liability does not apply to ATM transactions outside of the U.S.; to ATM transactions not sent over Visa or Plus networks; or to transactions using your Personal Identification Number which are not processed by VISA®. Visa is a registered trademark of Visa International Service Association.

Call or write us at the telephone number or address listed in this disclosure, as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 30 days after we sent the FIRST statement on which the problem or error appeared.

- (1) Tell us your name and account number (if any).
- (2) Describe the error or the transfer you are unsure about and explain as clearly as you can why you believe it is an error or why you need more information.

(3) Tell us the dollar amount of the suspected error.

If you tell us orally, we may require that you send us your complaint or question in writing within 10 business days.

We will determine whether an error occurred within 5 business days for Visa® Debit Card point-of-sale transactions processed by Visa (20 business days for a new account) after we hear from you and will correct any error promptly. If we need more time, however, we may take up to 45 days (90 days if the transfer involved a new account, a point-of-sale transaction, or a foreign-initiated transfer) to investigate your complaint or question. If we decide to do this, we will credit your account within 5 business days for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within 10 business days, we may not credit your account. Your account is considered a new account for the first 30 days after the first deposit is made, unless you already have an established account with us before this account is opened.

We will tell you the results within 3 business days after completing our investigation. If we decide that there was no error, we will send you a written explanation. You may ask for copies of the documents that we used in our investigation.

INVESTORS BANK
OPERATIONS
CENTER

101 WOOD AVENUE S
ISELIN, NJ 08830

Business Days: Monday through Friday, Excluding Federal Holidays
Phone: 1-855-iBank4U (422-6548)

If your Visa Debit Card is lost or stolen, call the following number within two (2) business days to report the incident: 1-855-iBank4U (422-6548).

NOTICE OF ATM/NIGHT DEPOSIT FACILITY USER PRECAUTIONS

As with all financial transactions, please exercise discretion when using an automated teller machine (ATM) or night deposit facility. For your own safety, be careful. The following suggestions may be helpful.

1. Prepare for your transactions at home (for instance, by filling out a deposit slip) to minimize your time at the ATM or night deposit facility.
2. Mark each transaction in your account record, but not while at the ATM or night deposit facility. Always save your ATM receipts. Don't leave them at the ATM or night deposit facility because they may contain important account information.
3. Compare your records with the account statements or account histories that you receive.
4. Don't lend your VISA Debit Card to anyone.
5. Remember, do not leave your card at the ATM. Do not leave any documents at a night deposit facility.
6. If you lose your VISA Debit Card or if it is stolen, promptly notify us. You should consult the other disclosures you have received about electronic fund transfers for additional information about what to do if your card is lost or stolen.
7. Protect the secrecy of your Personal Identification Number (PIN). Protect your VISA Debit Card as though it were cash. Don't tell anyone your PIN. Don't give anyone information regarding your VISA Debit Card or PIN over the telephone. Never enter your PIN in any ATM that does not look genuine, has a suspicious device attached, or is operating in a suspicious manner. Don't write your PIN where it can be discovered. For example, don't keep a note of your PIN in your wallet or purse.
8. Prevent others from seeing you enter your PIN by using your body to shield their view.
9. Don't accept assistance from anyone you don't know when using an ATM or night deposit facility.
10. When you make a transaction, be alert to your surroundings. Look out for suspicious activity near the ATM or night deposit facility, particularly if it is after sunset. At night, be sure that the facility (including the parking area and walkways) is well lighted. Consider having someone accompany you when you use the facility, especially after sunset. Defer your transaction if circumstances cause you to be apprehensive for your safety. You might consider using another ATM or night deposit facility.
11. If you notice anything suspicious or if any other problem arises after you have begun an ATM transaction, you may want to cancel the transaction, pocket your card and leave. You might consider using another ATM or coming back later.
12. Please be sure to close any entry door completely upon entering and exiting the ATM or night depository facility. Do not permit any unknown persons to enter the facility after regular banking hours.
13. Don't display your cash; place withdrawn cash securely upon your person before exiting the ATM. Count the cash later when you are in the safety of your own car, home, or other secure surrounding.
14. At a drive-up facility, make sure all the car doors are locked and all of the windows are rolled up, except the driver's window. Keep the engine running and remain alert to your surroundings.

We want ATM and night deposit facilities to be safe and convenient for you. The activity of an ATM facility may be recorded by a surveillance camera. Please tell us if you know of any problem with a facility. For instance, let us know if a light is not working or if there is any damage to a facility. Please call local law enforcement to report any suspicious activity or crimes or if emergency assistance is needed. Report complaints concerning ATM security to us at the number listed in this disclosure. If the facility is located in New Jersey, you may call the Department of Banking at (609) 292- 7272. If the facility is located in New York, you may call the New York Department of Financial Services Consumer Services Hotline at 1-800-342-3736.

FUNDS AVAILABILITY DISCLOSURE

This policy statement applies to all deposit accounts. Our policy is to delay the availability of funds that you deposit in your account. For the purposes of Funds Availability, the term "Deposit" includes check cashing. During the delay, you may not withdraw the funds in cash and we will not use the funds to pay checks that you have written.

DETERMINING THE AVAILABILITY OF A DEPOSIT - The length of the delay is counted in business days from the day of your deposit. Every day is a business day except Saturdays, Sundays, and federal holidays. If you make a deposit on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit on a day we are not open, we will consider that the deposit was made on the next business day we are open. The length of the delay varies depending on the type of deposit and is explained below.

SAME-DAY AVAILABILITY - Cash, wire transfers, and funds from electronic direct deposits to your account will be available on the day we receive the deposit.

NEXT-DAY AVAILABILITY – Funds from the following deposits are available on the first business day after the day of your deposit:

- U.S. Treasury checks that are payable to you
- Checks drawn on Investors Bank

If the item is payable to you and you make the deposit in person to one of our employees, funds from the following deposits are also available on the first business day after the day of your deposit:

- state and local government checks
- cashier's, certified, and teller's checks
- Federal Reserve Bank checks, Federal Home Loan Bank checks, and postal money orders

If you do not make your deposit in person to one of our employees (for example, if you mail the deposit), funds from these deposits will be available on the second business day after the day of your deposit.

OTHER CHECK DEPOSITS – Funds from all other domestic (U.S.) checks will be available as follows:

Up to \$225 from the total day's deposits on the first business day after the day of the deposit and the remaining funds on the second business day after the day of the deposit. Example – Deposited on Monday, \$225 available on Tuesday and remaining funds available on Wednesday.

LONGER DELAYS MAY APPLY - Funds you deposit by check may be delayed for a longer period under the following circumstances:

- We believe a check you deposit will not be paid.
- You redeposit a check that has been returned unpaid.
- We redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available.

If you deposit checks totaling more than \$50,000 on any one day, funds will generally be available no later than the fourth business day after the day of your deposit.

SPECIAL RULES FOR NEW ACCOUNTS - If you are a new customer, the following special rules will apply during the first 30 days your account is open. Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5,525 of a day's total deposits of cashier's, certified, tellers, travelers, and federal, state and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over \$5,525 will be available on the fifth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,525 will not be available until the second business day after the day of your deposit.

Funds from all other check deposits will be available on the fifth business day after the day of your deposit.

The opening of business accounts is considered conditional upon the receipt of all required documentation and validation pursuant to BSA/AML verification procedures.

DEPOSITS AT AUTOMATIC TELLER MACHINES - Funds from any deposits (cash or checks) made at an Investors Bank automated teller machine (ATM) up to 8:00 p.m. on any business day, will be credited on that business day. Funds from any deposit (cash or checks) made after 8:00 p.m. will be credited no later than the following business day. Availability of funds will be subject to the aforementioned schedule according to the contents of the deposit.

CUSTOMER IDENTIFICATION PROGRAM REQUIREMENTS

THERE ARE CHANGES IN THE PERSONAL INFORMATION WE REQUEST OF OUR CUSTOMERS - You may be asked to provide more information about yourself than you have in the past. We will ask for one or more forms of identification to enable us to verify your identity. These requirements apply even if you are an existing customer and want to open a new account with us.

ALL FINANCIAL INSTITUTIONS IN THE UNITED STATES ARE REQUIRED TO FOLLOW IDENTITY PROCEDURES - Congress enacted a law called the "Uniting and Strengthening America by Providing Appropriate Tools Required to Intercept and Obstruct Terrorism (USA PATRIOT) Act. The Act has numerous provisions including rules for identifying and verifying customer identity. These rules restrict the ways in which terrorists and others can use our country's financial system for

improper purposes.

The requirements are intended to ensure that all financial institutions use extreme diligence to identify those with whom they do business. It is expected that, as identification and verification standards are uniformly raised, it will help prevent those with false or undocumented identities from entering the banking system. The government will find it easier to identify and track those who enter the banking system to use it for illegal activities.

WHAT INFORMATION WILL BE REQUESTED - Under the uniform minimum standards, for every account holder, authorized signer, and Beneficial Owner, we are required to obtain at a minimum the information as specified in the regulations. The information requested may vary depending on factors such as whether the customer is a U.S. citizen and whether the customer is a natural person or a legal entity such as a corporation. In addition, we will be collecting information such as: name, address, mailing address (if different), date of birth and taxpayer ID.

Investors Bank is required to undertake steps as appropriate under the circumstances to verify identity information that is provided by our customers. The means of verification are varied and may include the use of credit reports and/or similar information sources.

Investors Bank
101 JFK Parkway
Short Hills, NJ 07078
1-855-ibank4u (1-855-422-6548)
investorsbank.com