

Investors Bank *YourStyle*[®] Plus Checking Account Disclosure

Refer to the separate “Service Charge Schedule for Personal Accounts” and “Terms and Conditions for Your Personal Account” disclosure, copies of which have been provided and made available to you for additional information. Any conflict between the “Service Charge Schedule for Personal Accounts” or the “Terms and Conditions for Your Personal Account” and this disclosure shall be resolved in favor of this disclosure.

- **YourStyle Plus Banking Required:** This account may be maintained only as part of Investors’ *YourStyle Plus Banking*. Refer to separate disclosure for package requirements and benefits, terms and definitions.
- **Minimum Balance to Open the Account:** You must deposit \$50.00 to open this account.
- **Rate Information:** This account is an interest-bearing account. Refer to the Consumer Rate Sheet ([Click Here](#)) for the applicable interest rate and annual percentage yield (APY) that applies to this account. Your interest rate and annual percentage yield (APY) are variable and may change at any time at our discretion and without prior notification.
 - **Compounding and Crediting Frequency:** Interest will be compounded daily and credited to your account every month on the Account Cycle Date, which is the last day of the calendar month. If the last day of the calendar month falls on a Saturday, Sunday, or Legal Holiday, interest will be credited to your account on the immediate preceding business day.
 - **Daily Balance Computation Method:** We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.
 - **Accrual of Interest on Non-Cash Deposit(s):** Interest begins to accrue on the business day funds are collected on deposited non-cash items (for example, checks).
 - **Effect of Closing an Account:** If you close your account before interest is credited, you will not receive the accrued interest.
- **Monthly Maintenance Fee:** A \$20.00 Monthly Maintenance Fee will be assessed to your account each month during which you do not meet the minimum activity and balance requirements of *YourStyle Plus Banking*. Refer to separate disclosure for terms and conditions.

- **Overdraft Services:** Limits are fixed or “static” limits based on the type of account you have. See the Bank’s Overdraft Disclosures for the fixed limit associated with your account. When we determine that you do not have enough available funds in your account to cover a check or other item, then we will consider your account overdrawn and the check or other item an insufficient funds item. We use the “available balance” in your account to determine whether an item presented for payment is an insufficient funds item. If we do pay an overdraft, you will be charged an Overdraft Fee, according to our current Service Charge Schedule policy. We will not charge Overdraft Fees caused by ATM withdrawals or everyday (or one-time) debit card transactions unless you opt-in to that service. If we decide not to pay an item, you will be charged a Returned Item Fee in accordance with our current Service Charge Schedule.
- **Account Closure:** Your account will be considered closed if the account has not been funded within 35 business days from opening; or after the balance in your account has been reduced to zero (\$0.00) for 35 consecutive business days.

Investors Bank \$350 Checking Reward Offer

- **Checking Account Information:** Checking Reward Offer requires minimum \$25,000 new money deposit to a new *YourStyle Plus Checking* opened and funded on or after December 1, 2020. New money is defined as money not on deposit at Investors Bank within 6 months from the date of account opening. Offer is not available to any account owner with an existing personal checking deposit account or conversion of an existing checking deposit account to an eligible checking deposit product. Offer is limited to one offer per customer; and is not available to current or active employees of Investors Bank.

Refer to the separate Truth-in-Savings Disclosure associated with the checking deposit product provided to you at the time you opened your account for an explanation of standard features and requirements that pertain to your account. This addendum applies only with respect to this Checking Reward offer. The Bank reserves the right to withdraw this offer at any time.

- **Reward Eligibility:** You will be eligible to receive a monthly Reward payment when you satisfy the transaction activity requirements outlined below. Reward payments will be credited to your account at the end of each monthly account cycle during which requirements are met; starting with the first month in which you open your account. Payments will be in \$35 increments, with a maximum eligible payout of \$350.00.
- **Monthly Activity Requirements:** To receive the reward, you must satisfy at least one of the following activity requirements during the monthly account cycle:
 - You have ACH Direct Deposit(s) to your account totaling \$1,000 or more during your monthly account cycle. Investors considers direct deposits to be automatic electronic deposits made to your account by someone else, such as an employer issuing payroll or a government paying benefits, i.e., Social Security. It may not include deposits to your account that are made by an individual using online banking or an internet payment provider; OR
 - You have Mobile Check Deposit(s) to your account totaling \$1,000 or more during your monthly account cycle; OR
 - You have 10 or more Point-of-Sale (POS) transactions during your monthly account cycle using your Investors Bank Visa Debit Card linked to this account. For this purpose;
 - We count a transaction on the date that it is posted to your account. This date may be different from the date you authorized the transaction using your card, which means a transaction made during one statement cycle may not be counted until a later statement cycle.
 - POS transactions include signature debit transactions and debit transactions that require the use of your Personal Identification Number (PIN); it does not include ATM withdrawals.

The monthly account/statement cycle ends at the end of the month. If the last day of the month falls on a Saturday, Sunday or legal holiday, your account/statement cycle will end on the immediately preceding business day.

- **Reward Payment to Your Account:** Payment of the \$35 monthly Reward to your account will be made at the end of the statement cycle each month during which the eligibility requirements above have been satisfied, up to the maximum reward payment of \$350.00. If you do not meet the eligibility requirements during the month, the reward payment will not be made. Payments will expire after the earlier of payment of the full \$350 Reward, or 10 consecutive monthly account cycles from the date you opened your account. Failure to meet the activity requirements outlined above on a consecutive monthly basis from the date you opened your account may reduce the total Reward payment received. The chart below offers an example as to the timing of the reward payments to your account.

You open your account on December 8, 2020. During the statement cycle ending December 31st, you have made 8 POS transactions; during the statement cycles ending January 31st and February 28th, you have ACH Direct Deposit of \$450 and have made Mobile Check Deposits totaling \$600 each month; during the statement cycle ending March 31st, you miss the ACH Direct Deposit, Mobile Check Deposit, and made 8 POS transactions. You meet ACH direct deposit and/or POS activity requirements for account cycles through the remaining 6 monthly statement cycles (April 2021 – September 2021). The total Reward you will receive would be \$280, since eligibility criteria was missed during 2 of the 10 consecutive account cycles.

Statement Cycle	Calendar Year 2021									
	12/31	1/31	2/28	3/31	4/30	5/31	6/30	7/31	8/31	9/30
ACH	\$0	\$450	\$450	\$0	\$750	\$750	\$750	\$750	\$750	\$750
POS Transactions	8	8	8	8	8	4	11	8	3	10
Mobile Check Deposits	\$0	\$600	\$600	\$0	\$0	\$0	\$0	\$200	\$325	\$280
Reward	\$0	\$35	\$35	\$0	\$35	\$35	\$35	\$35	\$35	\$35
Eligible for Reward	No	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	Yes

- **Tax Information:** Reward payments are considered interest and will be reported to the IRS on Form 1099-INT for the tax year during which payments are made to your account.